

Government of Jammu and Kashmir
Industries and Commerce Department
(Civil secretariat, Srinagar/Jammu)

Subject: - Release of funds under Capex Budget 2021-22.

Ref:- i) U.O No.FD-BDGT0D-11/11/2021-03-FD dated:-03.03.2022 of Finance Department.

ii) Letter No:-DI&C/K/P&S/673/200-01 dated:-08.02.2022 of Director, I&C Kashmir.

Government Order No:- 4/ JK(IND) of 2022

Dated:- 14 -03- 2022

Sanction is hereby accorded to the release of funds amounting to Rs.129.22 lakh (Rupees One crore, twenty nine lakh & twenty two thousand) only through BEAMS under Capex Budget 2021-22 in favour of Director, Industries & Commerce, Kashmir by way of re-allocation as per the details given below:-

(Rs. in lakh)

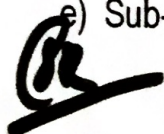
Particulars of work/activity where funds reduced	Amount	Particulars of work/activity to which funds re-allocated	Amount
INDSS2021100103- Fencing for I.E Chewa Sumbal	129.22	INDSS2022100000-Establishment of IT/ITES Rural Business Processing Outsourcing (BPO) Centre at Bandipora	129.22

The release of funds is subject to following conditions:-

1. That the funds shall be utilized after fulfillment of all required codal formalities.
2. The Department shall ensure that AA/TS of the work under reference is in place.
3. The payment shall be released after full physical verification.
4. The expenditure in no case shall exceed the allotted cost of project and utilization of funds shall be with prior approval of competent authority.
5. The funds shall not be available for re-appropriation or diversion/deviation at any level and there shall be no idle parking of funds at all.
6. The revenue accrued out of the project shall be shared with the Government when renewal of contract is under consideration.

The expenditure shall be debit-able to the object Heads:-

- Demand No: = 11
- a) Major Head = 4851-Capital Outlay on Village & Small Industries
- b) Sub-Major Head = 00
- c) Minor Head = 102- Small Scale Industries
- d) Group Head = 0011- General
- e) Sub-Head = 0407- Micro Small and Medium Enterprises



This issues with the concurrence of Finance Department conveyed vide U.O No:-
FD-BDGT0D-11/2021-03-FD dated:-03.03.2022.

By order of Government of Jammu and Kashmir.

Sd/-
(Ranjan Prakash Thakur)
Principal Secretary to Government
Industries & Commerce Department J&K.

No:- IC-PLG/264/2021-02

Dated: 14 -03-2022

Copy to the:

1. Financial Commissioner (Additional Chief Secretary), Finance Department.
2. Principal Accountant General J&K Jammu/Srinagar.
3. Director, Industries & Commerce, Kashmir.
4. Director, Archives, Archaeology and Museums, J&K Jammu.
5. Director Finance, Industries and Commerce Department with the request to release these funds on BEAMS.
6. Pvt. Secretary to Principal Secretary to Government, Industries and Commerce Department for information of the Principal Secretary.
7. In-charge Website, Industries and Commerce Department.
8. Govt. Order file (w.2.S.Cs)/Stock file.


(Om Parkash)
Joint Director (Planning)
Industries and Commerce Department

